TRZASKA | ROSEN | FALLER LLC

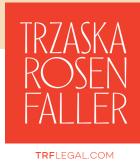
5900 Detroit Avenue | Cleveland, Ohio 44102

Anthony Trzaska

216.282.5311 | anthony@trflegal.com

January 19, 2024

<u>VIA HAND DELIVERY TO PREMISES</u> Coventry PEACE, Inc. ATTN: Board of Directors 2843 Washington Boulevard Cleveland Heights, OH 44118



<u>VIA EMAIL</u> Deanna Fisher <dbfisher@futureheights.org>

Krista Hawthorne <krista@reachingheights.org>

Brady Dindia <bradydindia@artfulcleveland.org>

Re: NOTICE OF OPEX INCREASE Coventry School Building Lease Agreement 2843 Washington Boulevard, Cleveland Heights, Ohio 44118

To the Coventry PEACE, Inc. Board of Directors -

On behalf of The Board of Trustees of the Cleveland Heights-University Heights Public Library ("Landlord"), please let this letter serve as formal written notice of Landlord's intent to increase the additional rent for Operating Expenses, in accordance with the Lease Agreement (the "Lease") by and between Landlord and Coventry PEACE, Inc. ("Tenant"), at the above-referenced property (the "Building").

Pursuant to Section 6(b) of the Lease, Landlord is permitted, in its sole discretion, to increase the fixed annual rate charges to Tenant for additional rent for Operating Expenses during the Option Term by three percent (3%) to account for actual or anticipated increases in Landlord's Operating Expenses. Please be advised that Landlord will be increasing the additional rent for Operating Expenses from \$4.13/SF to \$4.25/SF, beginning effective July 1, 2024, if Tenant timely exercises its right to extend the Lease for the Option Term.



If you have any questions or concerns, please do not hesitate to contact me at the number or email address listed above.

Sincerely,

Anthony Trzaska

<u>CC VIA EMAIL ONLY:</u> Nancy Levin, Director <nlevin@heightslibrary.org>

Emily Dennis, Property Manager <emily.dennis@playhousesquare.org>